



MERCURY METALS LIMITED

Date: 14th February, 2023

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001.

Sub.: Outcome of Board Meeting
BSE Code: 531357

Dear Sir,

This is to inform you that pursuant to the Regulation 30, Regulation 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company was held on **Tuesday, 14th February, 2023**, at the Registered Office of the company situated at 367-368, Por GIDC, Ramangamdi, Por, Tal - Karjan, Dist - Vadodara, Vadodara Gujarat - 391243 which commenced at 05:05 p.m. and concluded at 07:00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Consolidated and Standalone Un-Audited Financial Results of the Company for the Quarter and Nine Months Ended on December 31, 2022 along with limited review report as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record.

Yours faithfully,
For, Mercury Metals Limited



Kavit J. Thakkar
Managing Director
(DIN: 06576294)

📍 #367-368, Por GIDC, Ramangamdi, Por, Tal: Karjan,
Dist:Vadodara-391243. Gujarat, India.

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CIN L27109GJ1986PLC008770

www.mercurymetals.in

comprehensive EV solutions

Mercury Metals Limited

CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjun, Dist: Vadodara - 391210.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED DECEMBER 31ST, 2022

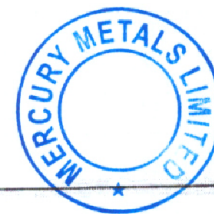
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(Rs. in Lakhs)

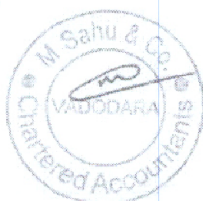
Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Income						
	Revenue from operations	200.92	291.39	1.58	662.10	83.17	83.17
	Other Income	-	-	-	-	3.44	39.01
	Total Revenue	200.92	291.39	1.58	662.10	86.61	122.18
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Traded Goods	325.44	496.87	-	983.93	81.68	81.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(221.80)	(312.84)	-	(544.48)	-	-
	(d) Employee Benefit Expenses	(0.16)	8.06	0.79	12.05	2.97	3.57
	(e) Finance Cost	0.58	0.12	-	0.85	-	-
	(f) Depreciation and amortisation expense	1.04	0.10	-	1.50	-	-
	(g) Other expenses	53.44	91.02	0.54	156.43	4.35	5.34
	Total expenses	158.53	283.33	1.33	610.27	89.00	90.59
3	Profit Before Tax	42.38	8.07	0.25	51.84	(2.39)	31.59
4	Tax Expense						
	1) Current Tax	11.02	2.10	-	13.48	-	8.50
	2) Income Tax of Earlier Year	-	-	-	-	-	-
	3) Deferred Tax	-	-	-	-	-	-
5	Profit / (Loss) for the period	31.36	5.97	0.25	38.36	(2.39)	23.09
6	Other Comprehensive Income/(Loss)						
	Items that will not to be reclassified to profit or loss (Net of Taxes)						
	a) Remeasurement defined benefit plans	-	-	-	-	-	-
	b) Equity Instruments through Other Comprehensive Income	(0.05)	0.38	0.02	0.54	0.27	(0.20)
	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period)	31.31	6.35	0.27	38.90	(2.12)	23.29
7	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,668.67	1,668.67	69.53	1,668.67	69.53	69.53
	Earnings per equity share						
	(a) Basic	0.019	0.004	0.004	0.023	(0.030)	0.335
	(b) Diluted	0.019	0.004	0.004	0.023	(0.030)	0.335

Place: Vadodara
Date: 14/02/2023



For Mercury Metals Limited

Kavit Jayeshbhai Thakkar
Kavit Jayeshbhai Thakkar
Managing Director
DIN: 06576294



Notes to Standalone Financial Results - Q3 FY 2022-23

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 14th February, 2023. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted in India.) The unaudited standalone financial results for the quarter and nine month ended December 31st, 2022 have been subjected to limited review by the Statutory Auditors.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 14th February, 2023.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

Place: Vadodara
Date: 14/02/2023



For Mercury Metals Limited


Kavith Jayeshbhai Thakkar
Managing Director
DIN: 06576294





M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Mercury Metals Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Mercury Metals Limited ("the Company") for the quarter ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

**For M Sahu & Co.,
Chartered Accountants
Firm Registration No: 130001W**

**MANOJKUMAR
SHIVKISHOR
SAHU**

Digitally signed by MANOJKUMAR SHIVKISHOR SAHU
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**Partner (Manojkumar Sahu)
Membership No: 132623
UDIN: 23132623BGXVFK1985**

**Date: 14th February, 2023
Place: Vadodara**

Mercury Metals Limited
CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjun, Dist: Vadodara - 391210.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED DECEMBER 31ST, 2022

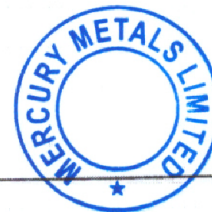
Website: www.mercurymetals.in

Email ID: info@mercurymetals.in

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Income						
	Revenue from operations	430.12	311.00	-	910.91	83.17	83.17
	Other Income	-	-	1.58	-	3.44	39.01
	Total Revenue	430.12	311.00	1.58	910.91	86.61	122.18
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Traded Goods	454.89	557.06	-	1,173.57	81.68	81.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(232.27)	(359.09)	-	(601.21)	-	-
	(d) Employee Benefit Expenses	14.01	11.62	0.79	29.77	2.97	3.57
	(e) Finance Cost	0.59	0.12	-	0.85	-	-
	(f) Depreciation and amortisation expense	1.08	0.12	-	1.62	-	-
	(g) Other expenses	54.32	91.25	0.54	158.03	4.35	5.34
	Total expenses	292.62	301.08	1.33	762.65	89.00	90.59
3	Profit Before Tax	137.50	9.91	0.25	148.26	(2.39)	31.59
4	Tax Expense						
	1) Current Tax	35.75	2.58	-	38.55	-	8.50
	2) Income Tax of Earlier Year	-	-	-	-	-	-
	3) Deferred Tax	-	-	-	-	-	-
5	Profit / (Loss) for the period	101.75	7.34	0.25	109.72	(2.39)	23.09
6	Other Comprehensive Income/(Loss)						
	Items that will not to be reclassified to profit or loss (Net of Taxes)						
	a) Remeasurement defined benefit plans	-	-	-	-	-	-
	b) Equity Instruments through Other Comprehensive Income	(0.05)	0.38	0.02	0.54	0.27	(0.20)
7	Total Comprehensive Income for the period (comprising profit/(Loss) and other comprehensive income for the period)	101.70	7.71	0.27	110.26	(2.12)	23.29
	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,668.67	1,668.67	69.53	1,668.67	69.53	69.53
	Earnings per equity share						
	(a) Basic	0.061	0.005	0.004	0.066	(0.03)	0.335
	(b) Diluted	0.061	0.005	0.004	0.066	(0.03)	0.335

Place: Vadodara
Date: 14/02/2023



For Mercury Metals Limited

Kavit Jayeshbhai Thakkar
Kavit Jayeshbhai Thakkar
Managing Director
DIN: 06576294



Notes to Consolidated Financial Results - Q3 FY 2022-23

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 14th February, 2023. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited consolidated financial results for the quarter and nine month ended December 31st, 2022 have been subjected to limited review by the Statutory Auditors.
- 2 The above Consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 14th February, 2023.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

For Mercury Metals Limited



Kavit
Kavit Jayeshbhai Thakkar
Managing Director
DIN: 06576294

Place: Vadodara
Date: 14/02/2023





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Mercury Metals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **Mercury Metals Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "Group") for the quarter ended December 31st, 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('Listing Amendment').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of below mentioned subsidiaries

Sr No	Subsidiary	Country of Incorporation
1	EV Nest Private Limited	India
2	Powermetz Energy Private Limited	India





5. The accompanying unaudited consolidated financial results includes unaudited interim financial information of one subsidiary, which have not been reviewed by their auditor, whose interim financial information reflect total revenues of NIL, total net loss before tax is Rs. 0.49 Lakhs and total comprehensive income of Rs.0.49 Lakhs for the quarter ended December 31st 2022, as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M Sahu & Co.,
Chartered Accountants
Firm Registration No: 130001W

MANOJKUMAR
SHIVKISHOR
SAHU

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Partner (Manojkumar Sahu)
Membership No: 132623
UDIN: 23132623BGXVFL6942

Date: 14th February, 2023
Place: Vadodara